



# BUDGET NUMBERS

2016 Contributions Revenue Budget	2,020,000
Program Revenue Budget	230,000
Church Plant Contribution	<u>65,000</u>
Total Revenue Budget	2,315,000

2016 Contributions Revenue Actual	2,029,175
Program Revenue Actual	255,888
Church Plant Contribution	<u>36,540</u>
Total Actual Revenue	2,321,603

Total Actual Expenses	<u>2,287,684</u>
Net Cash Flow	33,919

2016 Expense Breakdown	Amount	% of Income
Salaries & Benefits	1,151,237	50%
Missions	202,918	9% (10% of Contributions)
Mortgage	340,077	15%
Building Operations	224,499	10%
Capital Expenditure Fund	90,000	4%
Administration & Office	73,845	3%
Ministry	205,108	9%
Total	2,287,684	100%

- \$2,295,027 was raised in 2016. This includes tax-deductible contributions to all Waterstone funds including Well-Loved (January 1, 2016 – December 31, 2016). This figure does not include funds given directly to Waterstone missionaries, Compassion International, or other organizations with which we partner.

- \$3,321 is the average giving amount per attendee family. This equals approximately 3.87% of the median household income in our area (which is \$85,887). This figure is for all tax-deductible contributions to all Waterstone funds.

2017 Contributions Revenue Budget	2,080,000
Program Income Budgeted	240,000
Land Sale Proceeds Contribution	120,000
Total Income	<u>2,440,000</u>
Budgeted Expenses	<u>2,440,000</u>
Budgeted Net Cash Flow	0

2017 Budgeted Expense Breakdown	Amount	% of Income
Salaries & Benefits	1,197,000	49%
Missions	208,000	9% (10% of Contributions)
Mortgage	360,000	15%
Building Operations	272,000	11%
Capital Expenditure Fund	90,000	4%
Administration & Office	88,000	3%
Ministry	225,000	9%
Total	<u>2,440,000</u>	<u>100%</u>